

What is the LCMC Health- Tulane University Nurse Scholars Program?

The LCMC Health-Tulane University Nurse Scholars Program awards up to sixteen (16) months of paid tuition and other eligible fees, in the form of forgivable tuition assistance, to eligible students at the Tulane University's Bachelor of Science in Nursing (BSN) Degree on the campus located at 131 S. Robertson Street, New Orleans, LA 70112. Scholars will commit to an employment pledge to LCMC Health upon graduating and passing the NCLEX-RN® to provide care for underserved communities in the New Orleans metropolitan area. Post-graduation employment will be determined through a Match Program that considers LCMC Health's hospitals of greatest need in combination with Scholar preference. Following one year of full-time work at the matched facility, Scholars can ask to be considered for an internal transfer to another LCMC Health facility.

What does sixteen months paid tuition include for LCMC Health- Tulane University Nurse Scholars Program?

LCMC Health's Scholars Program will cover tuition, required fees, and charges related to the BSN degree (per credit hour costs, campus health fee, student activity fee, and academic support services fee) in accordance with the terms set forth in the Tulane University academic catalog and student handbook. Scholar funding shall not include costs associated with room and board (housing), books and supplies, health screening and immunizations, clinical-related background check, drug screening and/or fingerprint scan, LSBN application, licensing and background check fees, health insurance, uniforms, other clinical fees, fees other than those listed above, and transportation. Up to 100% of the tuition payments (including accrued interest) can be forgiven if the work commitment determined through the Match Program and outlined in the LCMC Health- Tulane University Nurse Scholars Program Description and Recipient Agreement is completed.

Why have Tulane University and LCMC Health formed an alliance?

With nursing shortages in Louisiana and the New Orleans metropolitan area at a time when the need for nurses has never been greater, Tulane University and LCMC Health are collaborating to make education and healthcare more accessible.

Here's why we're a perfect match:

- The mission of the Tulane University Nursing program is consistent with, and captures the essence of, the missions of Tulane University and the School of Medicine with a focus on knowledge acquisition and leading with integrity and wisdom and improving the health of communities and translating best evidence into practice, respectively.
- LCMC Health is on a mission to provide extraordinary care for every person in New Orleans and to bring a little more heart and soul to healthcare along the way.
- With our shared vision, LCMC Health's Scholars Program will support up to a total of one hundred fifty (150) BSN Nurse Scholars, helping build a future nursing pipeline and support the New Orleans community.

How does LCMC Health- Tulane University Nurse Scholars Program work?

This program provides forgivable financial assistance to Scholars who, upon graduation, agree to fulfill a paid position as a full-time acute care registered nurse at their matched LCMC Health facility. Should the Scholar be unable to fulfill their obligation, they will monetarily repay LCMC Health for the courses taken. Up to 100% of the tuition payments (including accrued interest) can be forgiven if the work commitment determined through the Match Program and outlined in the Program Description and Recipient Agreement is completed.

Can you tell me more about LCMC Health?

LCMC Health is a New Orleans-based, non-profit health system that currently includes Children's Hospital of New Orleans, East Jefferson General Hospital (EJGH), Lakeside Hospital, Lakeview Hospital, New Orleans East Hospital, Touro, University Medical Center (UMC), and West Jefferson Medical Center (WJMC). The most likely units to match scholars are adult medical-surgical units.

How will I find out at which LCMC Health facility I will work after graduation?

LCMC Health hosts Match Days roughly two (2) to three (3) months before Scholar's graduate. The facility is determined largely based on LCMC Health's needs and current cost of agency or contract labor. The most common needs are in the med-surg units at our adult hospitals. Not all the LCMC Health facilities will be eligible to receive scholars at graduation. For each semester enrolled in the Scholars Program, the Scholar must remain employed full-time at their matched LCMC Health facility for six (6) consecutive months. Alternatively, the student can choose to pay the financial obligation in full at any time without any prepayment penalty. Once the Scholar has completed one year of full-time work at the matched facility, they can request to be considered for a transfer to another one of the LCMC Health facilities.

Example 1: A Scholar's work commitment to LCMC Health will be two (2) years or 24 months if the student participated in the LCMC Health Scholars Program for sixteen (16) months or four (4) semesters.

How do you apply for LCMC Health- Tulane University Nurse Scholars Program?

You apply for the Nurse Scholars program when you apply for the nursing program. Both applications are part of the Nursing Admission portal. You will be notified by our nursing program advising team if you are accepted to the Nurse Scholars program.

Who is eligible for LCMC Health- Tulane University Nurse Scholars Program?

To be eligible for LCMC Health- Tulane University Nurse Scholars Program, students must meet all of the following eligibility requirements:

- Minimum age of 18 on the date of completing LCMC Health- Tulane University Nurse Scholars Program Application
- Application, acceptance and commitment to Tulane University BSN Degree located at 131 S. Robertson Street, New Orleans, LA 70112.
- Successful completion of the following screenings in accordance with Louisiana State Board of Nursing requirements: (a) Criminal Background Check; (b) Civil Background Check; (c) Federal Officer of Inspector General Exclusions Database; and (d) Louisiana Department of Health and Human Services Direct Service Worker Exclusions List.
- Eligible for hire/rehire by LCMC Health and successful completion of screenings set forth in LCMC Health's Program Description and Recipient Agreement.
- Completion of LCMC Health's Program Description and Recipient Agreement within 30 days of receipt and which outlines the Scholar's work commitment after graduation. Please review LCMC Health- Tulane University Nurse Scholars Program Description and Recipient Agreement for more details.
- LCMC Health funding must be available.
- Cannot have another employment obligation that would interfere with the LCMC Health- Tulane University Nurse Scholars Program work obligation.
- Cannot have previously applied for LCMC Health- Tulane University Nurse Scholars Program. LCMC Health has sole discretion to make exceptions to this eligibility requirement on a case-by-case basis.
- Must be able to physically attend degree program technical requirements at Tulane University located at 131 S. Robertson Street, New Orleans, LA 70112 as required by the student's individual curriculum plan.

What are the continued eligibility requirements?

- Must complete the Tulane University Bachelor of Science in Nursing (BSN) Degree within 16 months of beginning in the LCMC Health- Tulane University Nurse Scholars Program.
 - Drops, withdrawals, or failing grades may negatively impact a student's ability to continue to participate in LCMC Health- Tulane University Nurse Scholars Program. Students will need to work with LCMC Health's Academic Affairs team if they will not be able to meet progression requirements within 16 months.

- ❑ Must not breach any LCMC Health's Program Description and Recipient Agreement requirements (as outlined in the LCMC Health- Tulane University Nurse Scholars Program Description and Recipient Agreement that students will need to sign before starting classes.)
- ❑ Cannot have accepted any other post-graduation employment obligation in nursing.

What information will be shared with LCMC Health?

To assist with making LCMC Health's decision or other times throughout the program, Tulane University will release the following applicant information to LCMC Health:

- Evaluated and Approved Transfer Credits (if applicable)
- On-going Cumulative and Nursing Program Pre-requisite Grade Point Averages
- Current employment information (Employer, Current Position, Hire Date)
- Gender, Race, Ethnicity, Age, Date of Birth
- Directory related information such as mailing address, phone number and email address
- Anticipated Graduation Date

Tulane University will provide the following information from your student education records to LCMC Health for purposes of LCMC Health determining continued eligibility for their Scholars Program:

- Student Finance Information (including, but not limited to, tuition charges and billing statements)
- Student Academic Information (including, but not limited to, attendance, leave of absence, grades, anticipated graduation date, enrollment progression, or any information directly related to you.)

By signing LCMC Health- Tulane University Nurse Scholars Program Application, students are affirming their understanding of the above and authorizing Tulane University to provide the above information from their educational records to LCMC Health. For additional information on your student record information, please review the LCMC Health's Program Description and Recipient Agreement.

What important financial responsibility information do I need to know?

LCMC Health- Tulane University Nurse Scholars Program includes a private educational loan component. For full disclosures related to the private educational loan, please visit the Tulane University Office of Financial Aid website <https://financialaid.tulane.edu/resources/consumer-information>.

Up to 100% of the tuition payments (including accrued interest) can be forgiven if the work commitment (as outlined in the Program Description and Recipient Agreement) is completed. For a basic understanding of the financial responsibility details, please review the chart below:

<u>Tuition Payments Per Year</u>	<u>Maximum Tuition Payments</u>	<u>Interest</u>
The maximum financial responsibility of the student per semester \$ 17,500.00	The maximum amount of financial responsibility of the student per program: \$70,000.00	Greater of: (a) 1.50%, or (b) Short-term Applicable Federal Rate (AFR)

All tuition, which is inclusive of the tuition, required fees and charges (per credit hour costs, campus health fee, student activity fee, and academic support services fee) related to the BSN Degree in accordance with the terms set forth in Tulane University academic catalog, and student handbook will be covered; however, a student will incur indebtedness for up to \$17,500 per semester or \$70,000 for the lifetime of the program, whichever is lower.

When will students be notified if they are eligible to receive the LCMC Health- Tulane University Nurse Scholars Program award?

Once the application period closes, Tulane University will provide LCMC Health with a list of eligible candidates. LCMC Health makes final decisions on awarding students. LCMC Health will send their final selection list to Tulane University.

Once this list is received from LCMC Health, Tulane University will notify the applicants of the decision. Applicants that are deemed eligible will be sent the LCMC Health- Tulane University Nurse Scholars Program Description and Recipient Agreement and granted thirty (30) days to complete the Recipient Agreement. If it is not completed in 30 days, the applicant will not be able to participate in the LCMC Health- Tulane University Nurse Scholars Program.

Am I eligible for other types of financial aid or institutional funding while receiving LCMC Health- Tulane University Nurse Scholars Program award?

Federal student aid is available to those who apply and qualify. Enrolled students may choose to accept Federal or private student loans, scholarships, or other types of funding to cover non-tuition costs, without impact to LCMC Health- Tulane University Nurse Scholars Program.

Please note that this program is considered "tuition-restricted." Tuition certified to the VA (including Chapter 31) will be reduced by this award amount.

How will drops, withdrawals, or failing a course impact LCMC Health- Tulane University Nurse Scholars Program?

Drops, withdrawals, or failing grades may negatively impact a student's ability to receive LCMC Health- Tulane University Nurse Scholars Program. Students will need to work with LCMC Health Academic Affairs if they will not be able to complete the Tulane University Bachelor of Science in Nursing (BSN) Degree within 16 months of being accepted into the LCMC Health- Tulane University Nurse Scholars Program.

Any exceptions must be approved by LCMC Health.

What if I do not pass the NCLEX-RN®?

The condition of LCMC Health- Tulane University Nurse Scholars Program is that recipients will work full time in an eligible paid position at an LCMC Health facility for at least two (2) years. Recipient must accept Full-Time employment in an Eligible Position at a designated LCMC Health Facility within four (4) months of graduation from the Degree Program. To further assist the Scholar, LCMC Health offers support to each Scholar to take a formal NCLEX review prep course. Within this 4-month timeframe, the recipients should be able to complete at least three overall NCLEX attempts as there is a minimum 45 day wait time between exam attempts. If a student cannot fulfill their work commitment as outlined in LCMC Health- Tulane University Nurse Scholars Program Description and Recipient Agreement, the financial obligation will become the student's responsibility to repay LCMC Health. The student will have one year to repay their financial obligation at a lower interest rate. If the debt is not paid within the first year, the interest rate will increase and LCMC Health will pursue collection efforts.

Please review LCMC Health- Tulane University Nurse Scholars Program Description and Recipient Agreement for full details on repayment and default.

How does repayment work for LCMC Health- Tulane University Nurse Scholars Program and what is the interest rate?

Eligible students must remain employed full-time in a paid position at LCMC Health for six (6) consecutive months for each semester the LCMC Health- Tulane University Nurse Scholars Program financial assistance was applied to the student's account or alternatively, the student may pay the financial obligation in full at any time without any prepayment penalty.



Tulane University Nurse Scholars FAQ

Up to 100% of the tuition payments (including accrued interest) can be forgiven if the work commitment is completed. For a basic understanding of the financial responsibility details, please review the chart below:

Tuition Payments Per Year	Maximum Tuition Payments	Interest
The maximum financial responsibility of the student per semester: \$ 17,500.00	The maximum amount of financial responsibility of the student per program: \$70,000.00	Greater of: (a) 1.50%, or (b) Short-term Applicable Federal Rate (AFR)

Example 1: A Scholar’s student graduates in sixteen months or 4 semesters. Their work commitment to LCMC Health will be two (2) years or twenty-four (24) months. If the student completes 24 months of employment, 100% of their financial responsibility will be forgiven.

Example 2: A Scholar decides not to work at LCMC Health. The student will be liable for repayment to LCMC Health up to \$17,500.00 per semester for each semester they receive the award for a maximum amount of \$70,000.00, plus interest.

Please review the LCMC Health- Tulane University Nurse Scholars Program Description and Recipient Agreement Form for full details on repayment, interest rates and default payment rates.

What financing options are available if I do not receive the LCMC Health- Tulane University Nurse Scholars Program award?

A limited number of students will be eligible to participate in LCMC Health- Tulane University Nurse Scholars Program. Students that are not awarded participation in the LCMC Health- Tulane University Nurse Scholars Program are still eligible to attend Tulane University and we encourage those students to look at other financial aid options that may be available to you. Please visit the Tulane University Office of Financial Aid website: <https://financialaid.tulane.edu>

Are the LCMC Health- Tulane University Nurse Scholars Program eligible to receive sign-on bonuses upon hire with LCMC Health?

No, not currently. Scholars are not eligible to receive any recruitment-based sign-on bonuses from LCMC Health.

Are the pay and benefits for the LCMC Health- Tulane University Nurse Scholars Program any different from other employees in the same position at LCMC Health?

Scholars will agree to the minimum work commitment per their program requirements at an LCMC Health facility with LCMC Health compensation, terms, and conditions of employment to the Scholar recipient commensurate with the LCMC Health salary and benefits structure for such level and position.

Are there tax obligations with receiving this award?

Payments from LCMC Health- Tulane University Nurse Scholars Program will be included on annual 1098-T, Tuition Statements. Students will receive a 1098-T, Tuition Statement from Tulane University on or around January 31.

Tulane University cannot provide income tax advice. If you have any Form 1098-T statement questions regarding tax credits, eligibility, tax deductions, etc., please contact a tax professional or the IRS Taxpayer Assistance line at **800.829.1040**.

If a student becomes employed with LCMC Health, the amount of the financial obligation forgiven will be included on the student’s Form W-2 for the year in which the financial obligation is forgiven in accordance with applicable law. Students should consult a tax advisor regarding tax implications arising from participation in the program.